

# 2nd Quarter 2010 Report : Condo Market Dollar – Gross Dollar Volume Jumps

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The big news in the second quarter was a robust gain in gross dollar volume. The nine condo markets sold \$25,501,426 in the quarter, an increase of 73% over last year.

The big winners were Carmel, Carmel Valley, Monterey and Pebble Beach.

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Unit sales logged their highest number in six quarters, 59 sales, up 18% over the 41 sales that closed last year.

Median sales prices were mostly down for quarter with only Del Rey Oaks and Pacific Grove registering gains.

The market barometer declined eight percentage points from 37% to 29% from the first to second quarters. That drop probably means fewer sales in the third quarter.

Still, it looks like the worst of the bad times is behind us. The rest of the year will show us either a brightening market or a regression back to tougher times. We are rooting for the former.

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*The charts are based in whole or in part on data supplied by the Monterey County Association of Realtors' Multiple Listing Service (MLS). Neither the Association nor the MLS guarantees or is responsible for their accuracy. Data maintained by the Association or its MLS may not reflect all real estate activity in the market.*

## **Please Call Us**

We have lived on the Monterey Peninsula since 1978 and in the heart of Carmel since 1986. We know the market and have deep experience assisting both buyers and sellers.

## **We Help Buyers**

Many of our buyers are from out of town and before they act they need to gain an understanding of our local market. If you are an out-of-town buyer, you are extremely dependent on your agent for guidance. We are skilled at assisting you up the learning curve so that you can make sound decisions. The way we prosper is by putting our buyers into good, solid situations.

## **We Help Sellers**

We know the market and would be happy to evaluate the value of your house at no charge. We know how to help you get ready for market to get the best price for your property. Selling a property is a cooperative effort between the seller and his or her agent. We will guide you on the team approach to success.

Please [contact us via email](#), call us at 831-622-4642, or write us at PO Box 350, Carmel, CA 93921.

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