

1st Quarter 2010 Report Condo Market Begins to Head Up

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We closed our year-end 2009 report with these words: “The strong Market Barometer reading on January 1st gives us hope that 2010 will begin the road to recovery and a healthy market.”

The 34% barometer reading on January 1, led, as predicted, to a nice start to 2010. Forty units closed escrow in the quarter as opposed to only 22 in 2009, an increase of 82%. Dollar volume continued to improve, hitting \$18,677,184 in the quarter, an 83% improvement over the first quarter of 2009.

Prices are mixed, well up in Carmel Valley as pricier units are beginning to sell while down a bit in Carmel and Monterey.

The Market Barometer reading on April 1 reached 37%, the highest reading since July 1, 2005. This excellent reading should mean that the recovery will continue to be strong in the second quarter.

The charts are based in whole or in part on data supplied by the Monterey County Association of Realtors' Multiple Listing Service (MLS). Neither the Association nor the MLS guarantees or is responsible for their accuracy. Data maintained by the Association or its MLS may not reflect all real estate activity in the market.

Please Call Us

We have lived on the Monterey Peninsula since 1978 and in the heart of Carmel since 1986. We know the market and have deep experience assisting both buyers and sellers.

We Help Buyers

Many of our buyers are from out of town and before they act they need to gain an understanding of our local market. If you are an out-of-town buyer, you are extremely dependent on your agent for guidance. We are skilled at assisting you up the learning curve so that you can make sound decisions. The way we prosper is by putting our buyers into good, solid situations.

We Help Sellers

We know the market and would be happy to evaluate the value of your house at no charge. We know how to help you get ready for market to get the best price for your property. Selling a property is a cooperative effort between the seller and his or her agent. We will guide you on the team approach to success.

Please [contact us via email](#), call us at 831-622-4642, or write us at PO Box 350, Carmel, CA 93921.

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